

JOY and the AuRORA Deposit Discovery Stand as the Key to the Toadoggone – BC's Next Golden Triangle

JOY District (630 km²)
AuRORA Deposit

DUKE District
(808 km²)

BRITISH
COLUMBIA

IKE District
(532 km²)

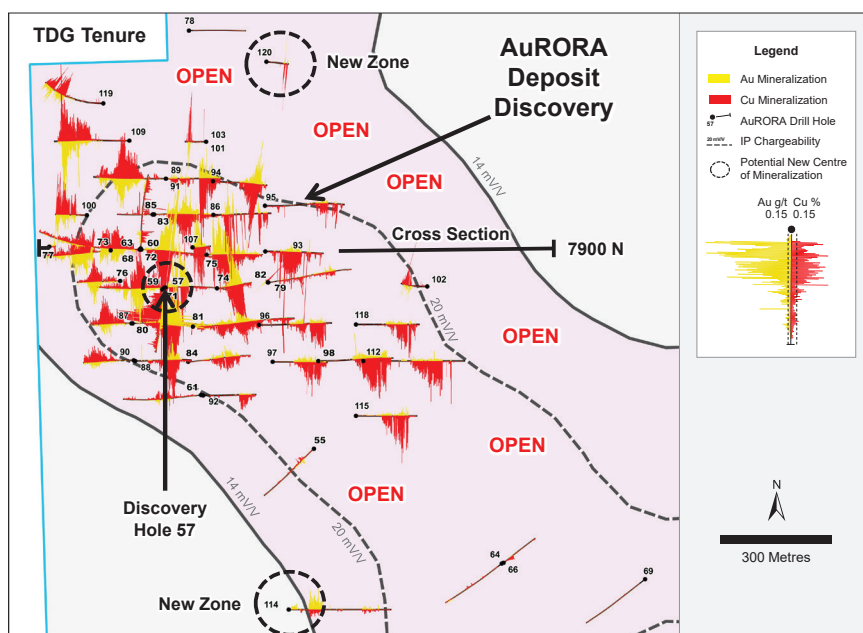
Prince George

Williams Lake

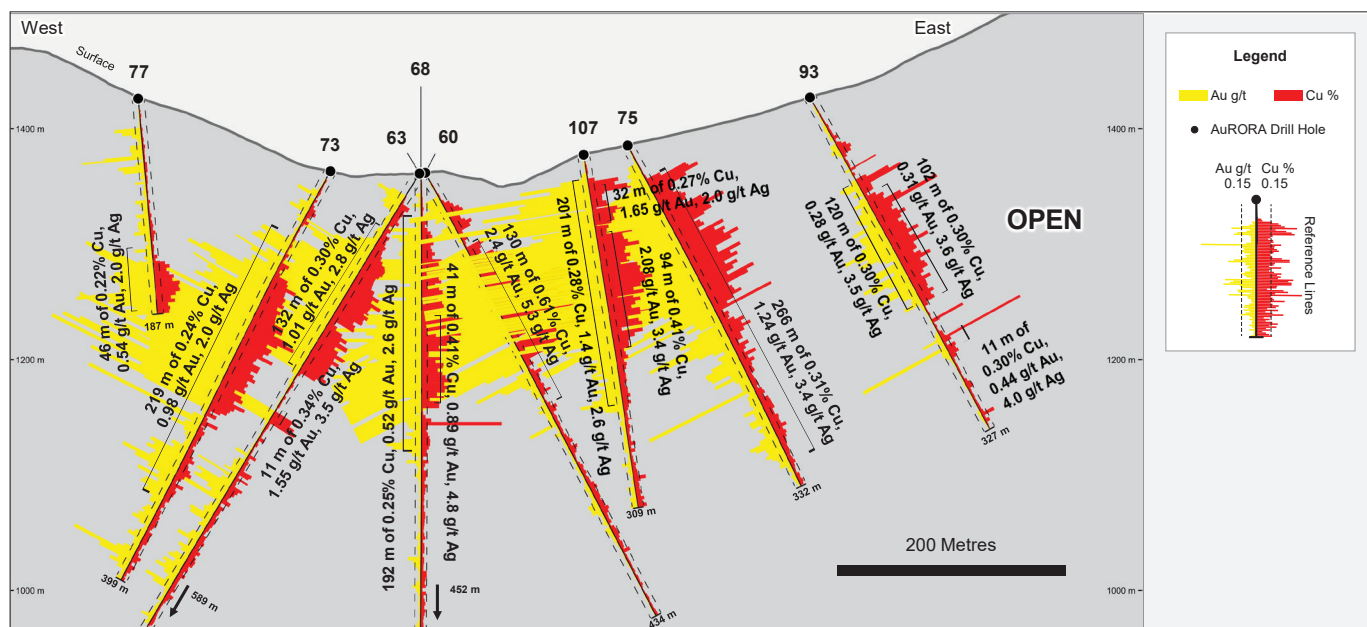
JOY Au-Cu-Ag District – Standout AuRORA Au-Cu Discovery

Tier 1 District Potential

- Potentially BC's Highest Grade Au-Cu-Ag Porphyry Discovery
- Hosted in the 7 KM² Northwest Gossan (NWG) Sulphide System
- Rare Combination of Grade, Continuity, Geometry, Near Surface
- 2025 Drilled Mineralized Footprint 1,400 M by 800 M, Open to Expansion
- 2026 Drilling Designed to Expand AuRORA Dimensions



Cross Section 7900 N – AuRORA Deposit Discovery – Looking North



Global Major Porphyry Cu-Au Districts Occur as Trends of Deposits

The AuRORA Trend and the PINE Trend Amplify the Tier 1 Potential of the JOY Gold-Copper District

The Two Trends

New AuRORA Trend

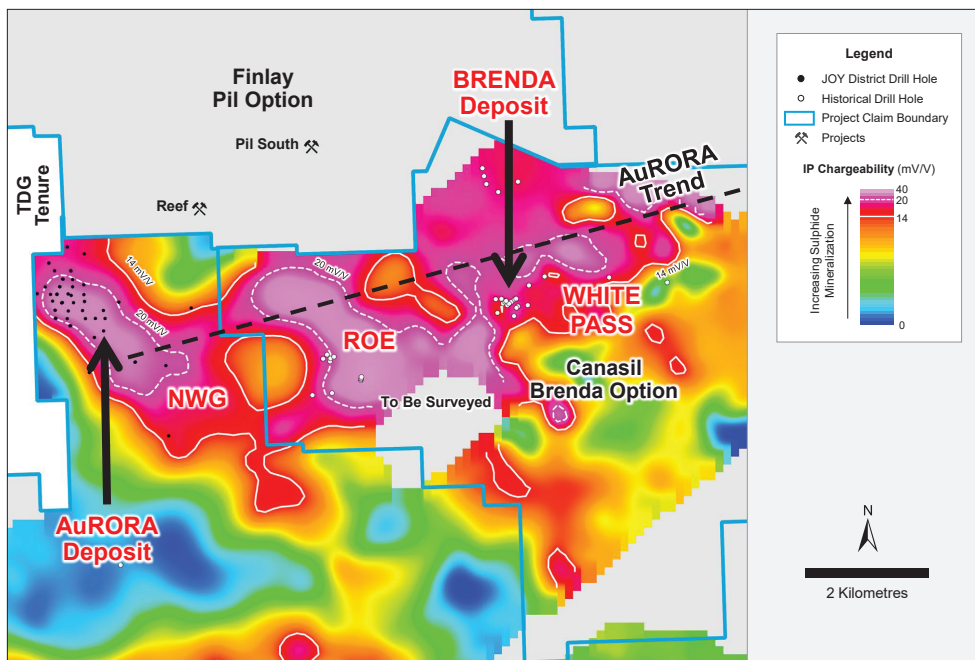
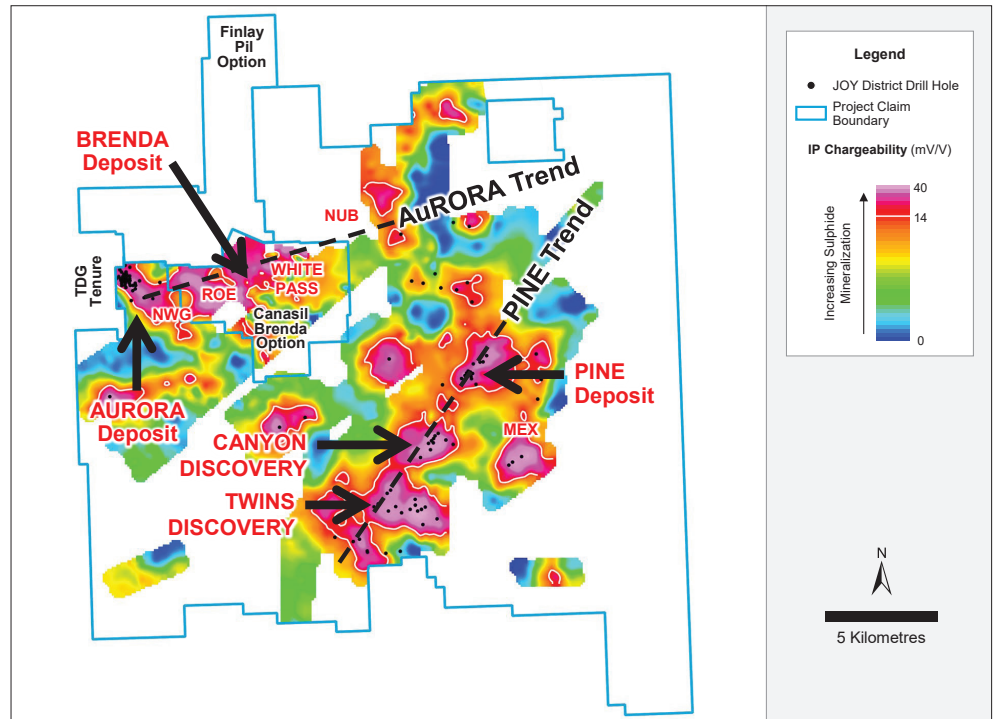
- AuRORA Gold-Copper Deposit Discovery
- Northwest Gossan (NWG), ROE, WHITE PASS Sulphide System Targets
- 12 KM East-northeast Trend Sub Parallel to PINE Trend Located 11 KM to the South

PINE Trend

- Historical PINE Deposit
- TWINS and CANYON Discoveries
- 10 KM North-northeast Trend

14 Sulphide Systems

- Require Drilling



12 KM AuRORA Trend

Anchored on the West End by the AuRORA Deposit

NWG

- 7 KM² Sulphide System Hosts AuRORA

ROE

- 4.5 KM² Under-explored Sulphide System

WHITE PASS

- 5.0 KM² Sulphide System Hosts Brenda Deposit

>\$22 M

2026 exploration program by
Freeport-McMoRan

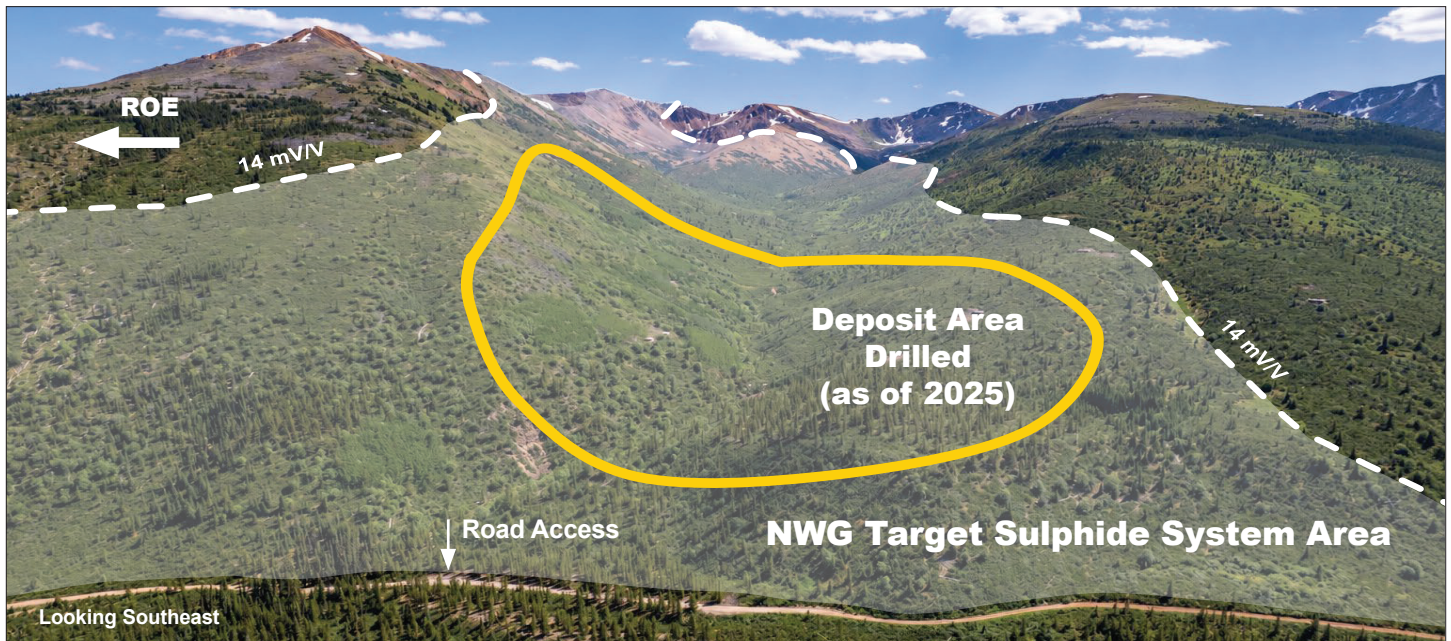
40%

Amarc's current interest
Primary Project Contractor

\$110 M

Committed by **Freeport-McMoRan**
to earn up to 70% interest

The AuRORA Au-Cu Deposit Located Proximal to Infrastructure



DUKE Cu-Mo-Au-Ag District

- Situated for Success in Prolific Babine Porphyry Copper-Gold Region
- **Working to Establish Another Important BC Porphyry Copper-Gold District**
- Hosts the DUKE Cu-Mo-Au-Ag Deposit and Multiple Cu-Au Deposit Targets

\$4 M

2026 exploration program funded by **Boliden**

38.7%

Amarc's current interest
Project Operator

\$34 M

Funded by **Boliden** to date to
earn 61.3% interest

IKE Cu-Au District

- Hosts the IKE Porphyry Cu-Mo-Ag Deposit Discovered by Amarc
- Drilling has Confirmed Higher Grade Potential of Historical Empress Cu-Au Deposit
- Among the Most Prolifically Mineralized Areas in the Province



The Amarc Team

Experts in BC Jurisdiction

Dr. Diane Nicolson *President and CEO*

Over 20 years of successful experience in global mineral exploration and development.

Robert Dickinson *Chair*

Over 40 years of experience in mineral discovery and development; Member of the Canadian Mining Hall of Fame.

Gavin Titley *P.Geo. VP Exploration*

Over 15 years of experience in porphyry copper exploration in BC.

Dr. Farhad Bouzari *Chief Exploration Scientist*

Over 25 years of international experience in porphyry copper exploration.

Allie Macho *Senior Advisor, Geology*

14+ years of experience primarily in porphyry copper, hardrock lithium, and polymetallic vein deposits.

Mark Rebagliati *P.Eng. Senior Technical Advisor*

Extensive experience managing global exploration projects; Member of the Canadian Mining Hall of Fame.

Rick Roe *Senior Operations Manager*

Extensive experience across the Americas and in Tibet.

Dr. Jim Lang *P.Geo. Technical Advisor*

Over 40 years of experience in porphyry research, exploration, and development.

Dr. Jim Oliver *P.Geo. Senior Technical Consultant*

Over 38 years of global mineral exploration experience; Recipient of the CIM Barlow Medal and AME Frank Woodside Award.

Geoff Newton *Operations Manager*

22 years in exploration as a project lead and operations manager.



Amarc is an Associate of Hunter Dickinson Inc.

40

Years of Global Discoveries and Transactions

13

Commodities

39

Discoveries and Projects Advanced

14

Mines Producing / Past

+2.3

Million Metres of Drilling

Key Share Information As at Oct 9, 2026

TSX-V: AHR OTCQB: AXREF FSE: AQ5

(\$ Canadian)

Shares Outstanding:	246 Million
Market Capitalization:	\$253 Million
52 Week High/Low:	\$1.53 / \$0.78
Average Volume (90d):	228,611
Cash Position:	\$22.5 Million
JOY + DUKE 2026 Field Program Budget:	\$26 Million

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