



DEVELOPING THREE HIGH VALUE BC COPPER-GOLD DISTRICTS

NEW HIGH GRADE Au-Cu AuRORA PORPHYRY DEPOSIT DISCOVERY*

- High and Continuous Grades from Surface
- Located within the JOY District, Toodoggone Region

JOY, DUKE & IKE DISTRICTS

- 100% Owned
- Host 4 Deposits, New AuRORA Deposit Discovery & Multiple Drill-Ready Deposit Targets
- \$23M of Programs in 2024: 29,000 m of Drilling Across ALL Districts
- Results to be Released Through Early 2025
- Fully Funded by Two Major Miners & Internal Funds
- Amarc is the Operator of ALL Districts

Amarc's Expansive Cu-Au Districts Offer Multiple Options for Wealth Creation Transactions

495 km² JOY District - AuRORA Deposit Discovery

Northern Extension of Kemess Porphyry Cu-Au Belt; A Key Play in BC's Golden Horseshoe

Hosts: AuRORA Au-Cu Deposit Discovery

PINE Cu-Au Deposit

Canyon Cu-Au Discovery

Multiple Drill-Ready Cu-Au Deposit Targets

- Partner Freeport can acquire up to a 70% interest through staged investments totaling \$110 M
- Drilling in 2024 made new discoveries, expanded PINE Deposit & substantially advanced multiple Cu-Au deposit targets across the District
- Results being released from 40-hole 2024 drilling with three rigs

732 km² DUKE District

Situated for Success in Prolific Babine Porphyry Cu-Au Region

Hosts: DUKE Cu-Mo-Ag-Au Deposit

Underexplored 4.7 km² Mineralized System Surrounding Deposit

Multiple Drill-ready High Priority Cu-Au Targets Across District

- Partner Boliden can acquire up to a 70% interest through staged investments totaling \$90 M
- Early 2024 drilling expanded DUKE Deposit & identified additional resource potential
- Results pending from 23-hole summer 2024 drilling, testing high potential District Cu-Au targets

500 km² IKE Cu-Au District

Ideal Geological Setting for Development of Cu±Au, Ag, Mo Deposits

Hosts: Large IKE Cu-Mo-Ag Porphyry Deposit

Higher Grade Empress Cu-Au Deposit

Many Additional Important Scale Cu-Au±Mo±Ag Exploration Targets

- Higher grade & bulk tonnage deposits provide optionality for successful development of project
- Results pending from self-funded 9-hole 2024 drill program at higher grade Empress Deposit

* See January 17, 2025 release

Amarc Builds on Proven Global Porphyry Copper Success

- **CEO Dr. Diane Nicolson:** Well-known & respected leader in global porphyry copper exploration.
- **Bob Dickinson, Amarc's Executive Chair & Technical Advisor Mark Rebagliati:** Members of the Canadian Mining Hall of Fame, recognized for a track record of discovering & developing porphyry copper deposits.
- **Senior Geologist Gavin Titley:** Professional Geoscientist with 15+ years experience in the Canadian Cordillera, focused on porphyry copper exploration in BC.
- **Senior Geologist Paul Jago:** Professional Geoscientist with 20 years experience in Canada and the USA, particularly focused on porphyry copper deposits in northern and central BC.
- **Technical Advisor Dr. Jim Lang:** 40 years of global applied research, exploration & development of porphyry deposits.
- **Senior Technical Consultant Dr. Jim Oliver:** Highly-respected geologist with +38 years experience. Recipient of CIM 2014 Barlow Medal & AME 2019 Frank Woodside Award for distinguished service to exploration industry.

Committed to Responsible Mineral Development

At Amarc, our goal is to be good stewards and good neighbours. To me, that means working closely with governments, First Nations and other stakeholders, with honesty and respect, to ensure that every Amarc project is environmentally sound, socially responsible and beneficial to our home communities.”

Amarc President & CEO
Diane Nicolson



KEY SHARE INFORMATION

As at January 1, 2025

TSXV: **AHR**

OTCQB: **AXREF**

Shares Basic:

Market Capitalization:

52-Week High/Low:

Avg 3 Mo. Trade Vol:

Cash on Hand:

221 million

C\$47 million

C\$0.225/ C\$0.085

67,931 daily (TSXV)

\$1.5 million

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This brochure includes certain statements that may be deemed “forward-looking statements”. All such statements, other than statements of historical facts that address exploration plans and plans for enhanced relationships are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Assumptions used by the Company to develop forward-looking statements include the following: Amarc’s projects will obtain all required environmental and other permits and all land use and other licenses, studies and exploration of Amarc’s projects will continue to be positive, and no geological or technical problems will occur. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, potential environmental issues or liabilities associated with exploration, development and mining activities, exploitation and exploration successes,

continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and tenure and delays due to third party opposition, changes in and the effect of government policies regarding mining and natural resource exploration and exploitation, exploration and development of properties located within Aboriginal groups asserted territories may affect or be perceived to affect asserted aboriginal rights and title, which may cause permitting delays or opposition by Aboriginal groups, continued availability of capital and financing, and general economic, market or business conditions, as well as risks relating to the uncertainties with respect to the conflicts in Ukraine and the Middle East. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on Amarc Resources Ltd., investors should review Amarc’s annual Form 20-F filing with the United States Securities and Exchange Commission at www.sec.gov and its home jurisdiction filing at www.sedarplus.ca.